CERTIFICATE

I have the pleasure to certify that Smt. Archana G. Gulati has pursued her research work and prepared the present dissertation titled, '*Analysis of Regulatory framework for Merger Review in India and Recommendations for Improvement*' under my guidance and supervision. The dissertation is the result of her own research and to the best of my knowledge, no part of it has earlier comprised any other monograph, dissertation or book. This is being submitted to the Panjab University, Chandigarh, for the purpose of Master of Philosophy in Social Sciences in partial fulfillment of the requirement for the Advanced Professional Programme in Public Administration of the Indian Institute of Public Administration (IIPA), New Delhi.

I recommend that the dissertation of Smt. Archana G. Gulati is worthy of the award of M.Phil Degree of Panjab University, Chandigarh.

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